



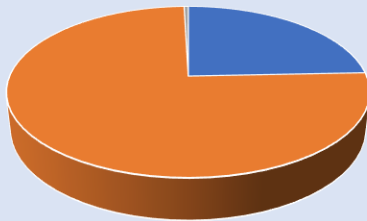
Annual Financial and Other Indicators:

Port of Argentia tracks a variety of financial, employment and other indicators on an annual basis. The following information is provided for 2018 and the two prior years.

Annual Financial Overview Table (\$ in 000's):

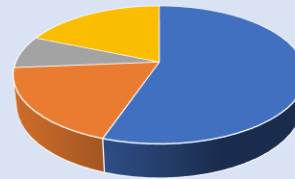
Category	2018	2017	2016
Port Revenue	816	834	895
Property Revenue	2520	1919	1696
Fed/Prov Funding	15	5	170
Total Revenue	3351	2758	2761
Operating Expenses	1,880	1809	1939
Capital Expenses/Repairs	627	525	510
Depreciation Expense	259	242	218
Municipal Taxation	636	104	103
Total Expenses	3402	2680	2770
Annual Surplus (Deficit)	(51)	78	(9)

2018 Revenue



■ Port Revenue ■ Property Revenue ■ Fed/Prov Funding

2018 Expenses



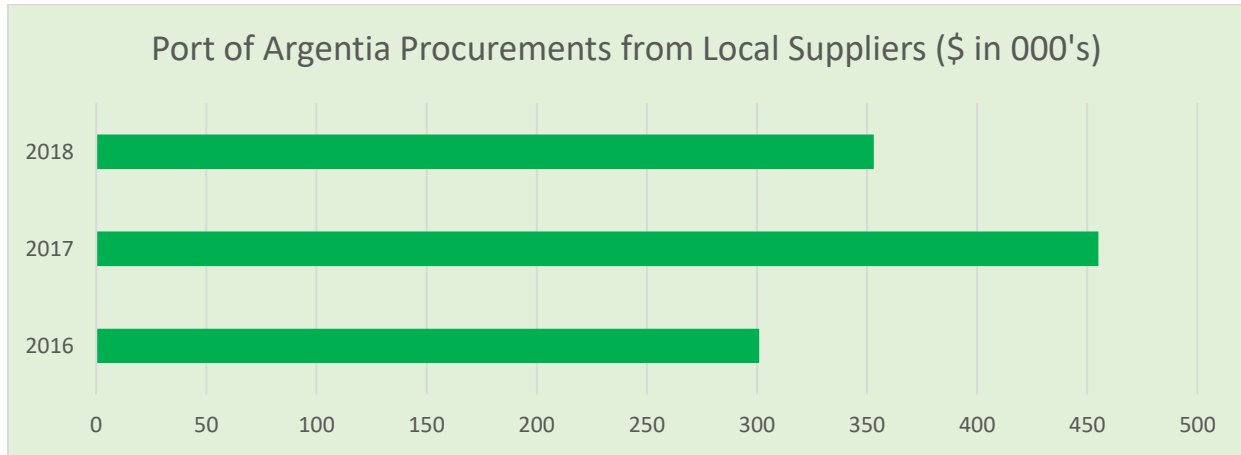
■ Operating Expenses ■ Capital Expenses/Repairs
■ Depreciation Expense ■ Municipal Taxation

Port of Argentia Revenue/Expense Summary



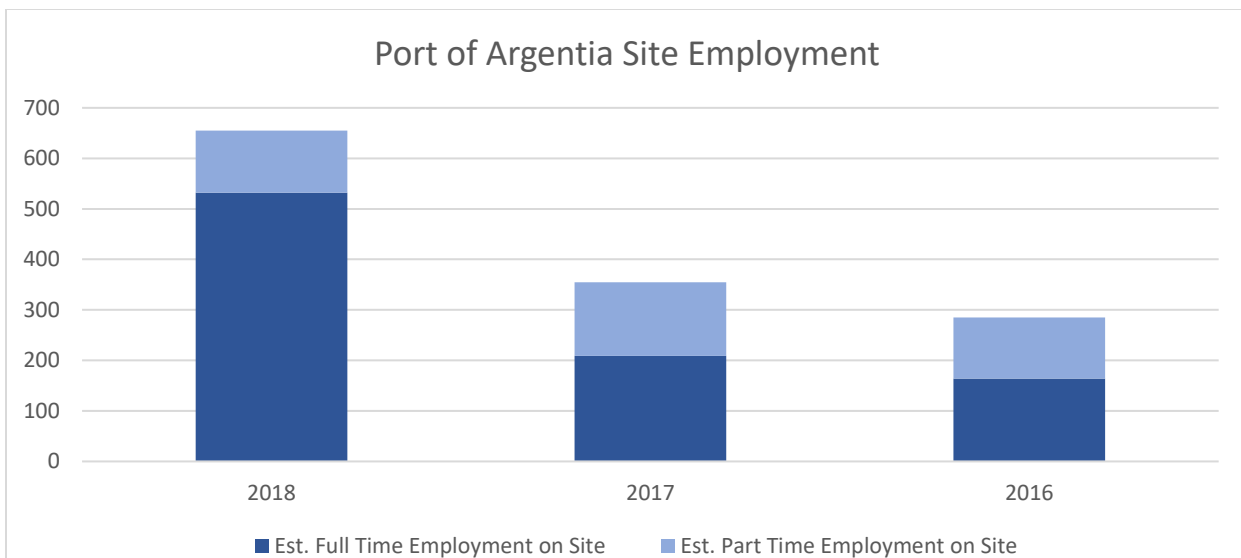
Key Financial Indicators (\$ in 000's):

Item	2018	2017	2016
Procurements from Local Suppliers	353	455	301
Fed/Prov Funding for Argentia Projects	15	5	170
Dock Repairs/Assessments	531	416	439
Spent on Argentia Marketing/Promotion	71	64	75



Other Key Indicators:

Item	2018	2017	2016
# Ship Calls	158	188	173
Wharfage (in 000's of tonnes)	145	127	153
Property under Lease	159 acres	176 acres	151 acres
Building space under Lease (in 000's sf)	148	121	103
Existing Tenants	42	40	40
Estimated FT Employment on Site	532	209	164
Estimated PT Employment on Site	123	146	121
Safety Incidents	2	0	1



Note: Full Time Employment at Argentia 'peaked' at over 2,000 employees during a major concrete pour on the West White Rose Project (WWRP) CGS construction site during the Fall of 2018.