



Port of Argentia Secures Significant Contract to Support North American Clean Energy Industry

Argentia, NL – 10 August 2022. Port of Argentia is pleased to announce the signing of a significant contract to support the development of clean energy projects in the Northeastern United States.

Port CEO Scott Penney states, “From a business development standpoint, this work will generate up to \$65 million CAD in new contracts for stevedoring, land preparation, heavy ground transport, security, and other services within the port, creating up to 20 new jobs on site. As well, port infrastructure improvements will be made in support of this project that will position Argentia to capture other oversized transport and storage projects in the renewable energy and other industrial sectors well into the future”.

Heavy transport vessels will arrive from Europe throughout 2023. From dockside, components will be transported to a bonded storage area on the former U.S. naval air station runways in the Argentia Northside Industrial Area by self propelled modular transporters (SPMTs).

In advance of arrival, the port will see more than \$7 million CAD spent on infrastructure improvements including road widening, burying of utility lines inside the marine terminal, creation of 3-acres of new laydown lands adjacent to docking facilities, repositioning of smaller service buildings, and installation of fencing and security cameras.

Board Chair Wayne Power states, “Argentia has been on the global map as a key strategic location between Europe and North American markets for many years. This contract confirms that our Port can successfully compete for contracts on projects at home and abroad, and in doing so enhance economic growth of the Placentia region and the entire Province.”

For additional information, please contact:

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